

Exchange Traded Funds (ETFs)

Performance of Equity ETF Investment Picks – March 2025

| Sl. No | NSE Symbol | Industry | Initiation Price (26th March 2025) | High After Recommendation | Return from High After Recommendation | CMP (27th Feb 2026) | Profit/Loss |
|--------|------------|--------------------|---------------------------------------|------------------------------|--|------------------------|---------------|
| 1 | EMULTIMQ | Multi Sector | ₹ 38.33 | ₹ 44.97 | 17.32% | ₹ 40.67 | 6.10% |
| 2 | MODEFENCE | Defence | ₹ 70.02 | ₹ 102.00 | 45.67% | ₹ 89.32 | 27.56% |
| 3 | BFSI | Financial Services | ₹ 25.46 | ₹ 29.94 | 17.60% | ₹ 28.80 | 13.12% |
| 4 | CONS | Consumption | ₹ 10.86 | ₹ 13.20 | 21.55% | ₹ 11.89 | 9.48% |
| | | | | Average Return | 25.53% | | 14.07% |

- The above four recommended (initiated on 26th March 2025) equity ETFs delivered a strong average return of 14.07% during this period and generated 25.53% from their post-recommendation peak levels. In comparison, the broader market recorded relatively modest gains, with returns of 7.20% from the recommendation date and 11.9% from its subsequent highs.
- On an absolute basis, the ETF basket outperformed the market by delivering an alpha of 6.86%. Despite the closure of this call, the ETFs continue to exhibit sound fundamentals and retain meaningful upside potential. Investors with a medium- to long-term horizon may consider continuing to hold these exposures to benefit from further growth opportunities.

Diversified ETF Investment Picks – March 2026

| Sr. No. | ETF Name | NSE Symbol | Date of Listing | Sector | NAV as on 04th March 2026 | 52-Week High | 52-Week Low |
|---------|--|------------|-----------------|-----------|------------------------------|--------------|-------------|
| 1 | Nippon India Silver ETF | SILVERBEES | 07-Feb-22 | Commodity | ₹ 256.30 | ₹ 360.00 | ₹ 77.55 |
| 2 | Motilal Oswal NASDAQ 100 ETF | MON100 | 31-Mar-11 | Global | ₹ 218.50 | ₹ 258.80 | ₹ 159.30 |
| 3 | Mirae Asset Nifty Financial Services ETF | BFSI | 05-Aug-21 | Financial | ₹ 27.95 | ₹ 29.94 | ₹ 23.01 |
| 4 | Nippon India ETF Nifty Next 50 Junior BeES | JUNIORBEES | 06-Mar-03 | Multi | ₹ 719.86 | ₹ 777.00 | ₹ 595.00 |
| 5 | BHARAT Bond ETF-April 2030-Growth | EBBETF0430 | 02-Jan-20 | Debt | ₹ 1,569.01 | ₹ 1,612.43 | ₹ 1,232.00 |

- The above recommended five ETFs to capture diversified growth opportunities across asset classes and geographies. The selection includes one sector-focused ETF targeting BFSI, one commodity ETF providing exposure to silver, one multi sector ETF tracking next nifty 50 stocks, one global ETF tracking the NASDAQ-100 to gain international exposure, and one debt ETF — Bharat Bond — to add stability and income potential to the portfolio.
- These ETFs are strategically positioned to benefit from India's next phase of economic expansion, supported by the Atmanirbhar Bharat initiative, income tax rationalization aimed at boosting consumption, expected RBI rate cuts, and the government's elevated capital expenditure outlay of ₹12.2 lakh crore announced in the Union Budget. Additional catalysts such as GST rationalization, liquidity infusion, and relaxed priority sector lending norms are likely to provide incremental support, particularly to the financial sector.
- **Overall, the recommended ETF basket offers diversification, cyclical and structural growth exposure, and potential capital appreciation, making it suitable for both SIP and lump-sum allocations at current levels for long term wealth creation.**

What are ETFs?

- ETF is a fund traded on an exchange which tracks the performance of its multiple underlying assets.
- It is similar to stocks and experiences similar volatility.
- ETFs work by tracking the performance of a specific index or sector.
- It will invest in the securities which are part of benchmark index in the same proportion.

Types of ETFs

- **Passive ETFs:** Replicates the index or targeted sector performance.
- **Actively Managed ETFs:** Managed by fund managers to make decisions and outperform the benchmark index.
- **Equity ETFs:** Funds that track the benchmark index like SENSEX, NIFTY etc as close as possible.
- **Debt ETFs:** Also known as Bond ETFs, helps by adding debt component to the portfolio by investing in Fixed Income Securities and generate income from interest payments.
- **Commodity ETFs:** Tracks the price movement of the underlying commodity (Agri and Non agri), without physically holding it.
- **International ETF:** Provides exposure to international markets like NASDAQ 100, S&P 500, Nikkei 225 etc to diversify the portfolio across borders.

Advantages of ETFs

- **Intraday Liquidity:** Buy/Sell during the market hours for smart allocations and short term strategies.
- **Real time pricing:** Prices of ETF are reflected in real time where the fluctuations depends on the demand and supply.
- **Transparency:** Holdings of ETF are disclosed daily helping you to monitor investment.
- **Diversification:** Broad market exposure helps in reducing risk as money is not tied up to a single stock.
- **Portfolio Allocation:** Can easily allocate funds across various ETFs like Gold, Debt, Equity and International.

ETFs Investment via SIP

How ETF Helps to Safeguard Your Investment

- **Diversification:** If one stock underperforms, other in the basket can offset the losses.
- **SIP Approach:** SIP helps in reducing timing risk as investments are spread across different market levels.
- **Hedge:** Asset-based ETFs (like gold or debt ETFs) can act as hedge during equity losses.
- **Cost Averaging:** ETFs help in cost averaging during the volatile environment safeguarding the investment corpus.

Cost Averaging Example

- ETF Name: Nippon India ETF Nifty 50 BEES
- Symbol: NiftyBEES
- SIP Amount: ₹ 5,000
- Frequency: Monthly
- Time period: 1 year.
- Total Investment: ₹ 15,000
- Total Units: 51
- Average Cost per unit: ₹ 294.12

| Month | ETF price (₹) | SIP Amount (₹) | Units |
|--------|---------------|----------------|-------|
| Dec-25 | 295.31 | 5000 | 17 |
| Jan-26 | 286.73 | 5000 | 17 |
| Feb-26 | 291.52 | 5000 | 17 |

Cost Averaging Example

- Investor decides to do SIP of ₹ 5,000 every month in the NiftyBEES ETF.
- He / She purchased NIFTYBEES ETF of 17 units at price of ₹ 295.31 in the month of December 2025, Nifty at 26129.60
- Nifty dropped down 3.10% in January 2026, to close at 25320.65 due to India-US uncertainty, NiftyBees ETF fell to ₹ 286.73
- In February 2026, India – US trade deal was announced, Nifty is now trading at 25725.40 as on 17 Feb 2026, with NIFTYBEES at ₹ 291.52
- The total SIP done till date stands at ₹ 15000 with 51 units at an average cost per unit of ₹ 294.12
- This shows, despite of fluctuations, the ETF averaged the cost at ₹ 294.12 by offsetting the volatility.

SIP in ETFs - Example

- ETF Name: Nippon India ETF Nifty 50 BEES
- Symbol: NIFTYBEES
- SIP Amount: ₹ 5,000
- Frequency: Monthly
- Time period: 1 year.
- Total Investment: ₹ 60,000
- Returns: 7.01%
- Total Absolute Returns: ₹ 64,206
- Profit: ₹ 64,206 – ₹ 60,000 = ₹ 4,206.

| Month | SIP Amount (₹) | Total Investment (₹) |
|--------|----------------|----------------------|
| Jan-25 | 5000 | 5000 |
| Feb-25 | 5000 | 10000 |
| Mar-25 | 5000 | 15000 |
| Apr-25 | 5000 | 20000 |
| May-25 | 5000 | 25000 |
| Jun-25 | 5000 | 30000 |
| Jul-25 | 5000 | 35000 |
| Aug-25 | 5000 | 40000 |
| Sep-25 | 5000 | 45000 |
| Oct-25 | 5000 | 50000 |
| Nov-25 | 5000 | 55000 |
| Dec-25 | 5000 | 60000 |

Rewards

- **Diversification:** ETF spreads investments across multiple companies or assets. E.g. Nifty ETF provides exposure to 50 leading companies reducing the risk of relying on a single stock
- **Liquidity and Transparency:** ETFs are traded on stock exchanges like shares and disclose their holdings regularly, which helps investors to track their money.
- **Long term wealth creation:** ETFs allow investors to participate in overall economic growth, making them suitable for long-term financial goals.

Risks

- **Market Risk:** Most ETFs track indices, which are volatile with the market. So when the markets correct, the ETFs value re-correct accordingly.
- **Sector/Theme risk:** Sectoral or thematic ETFs may be concentrated in one industry, increasing volatility.

Most Active ETFs

| Equity ETFs | | | | | | | | | | |
|-------------|------------|-----------------|------------------|--|--------|------------|------------|------------------|---------|---------|
| Sr.No | Symbol | Date of Listing | Company Name | Underlying | NAV(₹) | Face Value | Market Cap | Absolute Returns | | |
| | | | | | | | | 1Y | 3Y | 5Y |
| 1 | NIFTYBEES | 08-Jan-02 | Nippon India | Nifty50 | 277.7 | 1 | 58,221.35 | 13.31% | 48.41% | 79.18% |
| 2 | JUNIORBEES | 06-Mar-03 | Nippon India | Nippon India ETF Nifty Next 50 Junior BeES | 719.86 | 1.25 | 7,285.54 | 17.87% | 84.12% | 104.01% |
| 3 | BFSI | 05-Aug-21 | Mirae Asset | NiftyFinancialServicesIndex | 27.95 | 10 | 468.15 | 22.36% | 57.08% | - |
| 4 | HEALTHIETF | 25-May-21 | ICICI Prudential | NiftyHealthcareIndex | 151.99 | 10 | 145.85 | 8.36% | 89.66% | - |
| 5 | INFRABEES | 05-Oct-10 | Nippon India | NiftyInfra | 946 | 10 | 173.84 | 21.63% | 85.79% | 128.96% |
| 6 | CONSUMBEES | 11-Apr-14 | Nippon India | NiftyConsumption | 125.99 | 10 | 199.02 | 11.98% | 62.66% | 99.08% |
| 7 | MODEFENCE | 27-Aug-24 | Motilal Oswal | Nifty India Defence Total Return Index | 88.78 | 10 | 1,326.36 | 53.63% | - | - |
| 8 | MOENERGY | 16-Oct-25 | Motilal Oswal | Nifty Energy Index | 35.66 | 10 | 47.53 | - | - | - |
| 9 | AUTOIETF | 18-Jan-22 | ICICI Prudential | NiftyAutoIndex | 27.73 | 1 | 179.11 | 28.79% | 117.78% | - |
| 10 | DIVOPPBEES | 23-Apr-14 | Nippon India | NiftyDivOpps50 | 80.86 | 10 | 72.76 | 12.16% | 67.63% | 128.45% |

| Debt ETFs | | | | | | | | | | |
|-----------|------------|-----------------|-----------------------|------------------------------|---------|------------|------------|------------------|--------|--------|
| Sr.No | Symbol | Date of Listing | Company Name | Underlying | NAV(₹) | Face Value | Market Cap | Absolute Returns | | |
| | | | | | | | | 1Y | 3Y | 5Y |
| 1 | LICNETFGSC | 01-Jan-15 | LIC MF | GSEC10NSEIndex | 28.86 | 10 | 2,298.03 | 6.35% | 27.13% | 32.51% |
| 2 | SETF10GILT | 17-Jun-16 | SBI MF | Nifty10yrBenchmarkG-SecIndex | 259.86 | 10 | 3,264.17 | 5.81% | 25.84% | 29.27% |
| 3 | EBBETF0430 | 02-Jan-20 | Edelweiss Mutual Fund | NiftyBHARATBond | 1569.01 | 1000 | 25,220.07 | 7.88% | 26.49% | 40.13% |

Most Active ETFs

| Commodity ETFs | | | | | | | | | | |
|----------------|-------------|-----------------|--------------|----------------------|--------|------------|------------|------------------|---------|---------|
| Sr.No | Symbol | Date of Listing | Company Name | Underlying | NAV(₹) | Face Value | Market Cap | Absolute Returns | | |
| | | | | | | | | 1Y | 3Y | 5Y |
| 1 | GOLDBEES | 19-Mar-07 | Nippon India | Gold | 134.1 | 1 | 55,821.08 | 73.68% | 159.52% | 207.11% |
| 2 | SILVERBEEES | 07-Feb-22 | Nippon India | NipponIndiaSilverETF | 256.3 | 10 | 31,059.63 | 137.76% | 244.38% | - |
| 3 | GOLDBETA | 17-Apr-07 | UTI AMC | Gold | 136.45 | 1 | 4,177.77 | 74.81% | 164.68% | - |

| World Indices ETFs | | | | | | | | | | |
|--------------------|-------------|-----------------|-------------------|-----------------------------|--------|------------|------------|------------------|---------|---------|
| Sr.No | Symbol | Date of Listing | Company Name | Underlying | NAV(₹) | Face Value | Market Cap | Absolute Returns | | |
| | | | | | | | | 1Y | 3Y | 5Y |
| 1 | MON100 | 31-Mar-11 | Motilal Oswal AMC | NASDAQ-100Index | 218.5 | 1 | 11,756.23 | 13.06% | 132.74% | 135.27% |
| 2 | HNGSNGBEEES | 18-Mar-10 | Nippon India | HangSengIndex | 506 | 1 | 1,273.68 | 29.87% | 81.81% | 48.19% |
| 3 | MASPTOP50 | 24-Sep-21 | Mirae Asset | S&P500Top50TotalReturnIndex | 69.52 | 20 | 1,169.91 | 15.23% | 153.12% | - |

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